

Company Registration Number: 08183461 (England & Wales)

BEACON HILL ACADEMY
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

BEACON HILL ACADEMY
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details	1 - 2
Trustees' report	3 - 12
Governance statement	13 - 17
Statement of regularity, propriety and compliance	18
Statement of trustees' responsibilities	19
Independent auditors' report on the financial statements	20 - 22
Independent reporting accountant's report on regularity	23 - 24
Statement of financial activities incorporating income and expenditure account	25
Balance sheet	26
Statement of cash flows	27
Notes to the financial statements	28 - 57

BEACON HILL ACADEMY
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Members

K Summers
R Milligan
T Hammond

Trustees

A Fish, Chair of Trustees^{1,2,3}
S Hewitt, Principal and Trustee^{1,3}
V Loganathan, Trustee¹
J Paddick, Vice Chair of Trustees and Chair of Finance, Audit and Risk Committee^{1,3}
L Bostock, Chair of Learning and Achievement Committee^{2,3}
J Kellythorn, Parent Trustee¹
David Haroon, Trustee (appointed 12 March 2025)²
K Soni, Parent Trustee^{1,2}
K Brown, Staff Trustee²
J Drew, Staff Trustee^{1,2}

¹ Member of the Finance, Audit and Risk Committee
² Member of the Learning and Achievement Committee
³ Member of the Pay Committee

**Company registered
number**

08183461

Company name

Beacon Hill Academy

**Principal and registered
office**

Erriff Drive
South Ockendon
Essex
RM15 5AY

Company secretary

L Cook

Accounting Officer

S Hewitt

**Senior leadership
team**

S Hewitt, Principal
N Woodruff, Assistant Head
L. Podstawka, Deputy Principal
L. Bloomfield, Nursery and EYFS Leader
A. Bradley, Sensory and Communication Team Leader
K. Poppy, EYFS/Outreach Lead
A. Bull, Post 16 Operational Leader
J. Drew, HLTA Learning Leader

BEACON HILL ACADEMY
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Independent auditors	MWS Accountants Limited Chartered Accountants Registered Auditor 4 Chester Court Chester Hall Ln Basildon Essex SS14 3WR
Bankers	Lloyds Bank plc 1-3 Market Place Romford RM1 3AA
Solicitors	Anthony Collins Solicitors 134 Edmund Street Birmingham B3 2ES

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law.

Beacon Hill Academy provides education to children aged between 2 and 19 in the Thurrock area. The current capacity of the academy is 75 with the number on roll of 78 as per the census at October 2024. Pupils join the Academy from the age of 2yr 6 months so will start at different points in the school year and by the end of the year the capacity had been further exceeded.

Structure, governance and management

a. Constitution

The Academy is a charitable company limited by guarantee and an exempt charity.

The charitable company's Memorandum of Association is the primary governing document of the Academy Trust. The company registration number is 08183461.

The Governors act as the Trustees for the charitable activities of Beacon Hill Academy and are also the directors of the charitable company for the purposes of company law.

The charitable company is known as Beacon Hill Academy.

Details of the Trustees who served during the year, and to the date these accounts are approved are included in the Reference and administrative details on page 1.

The Academy's principal activity is to provide education to children and students between the ages of 2 and 19, without prejudice, by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum, as set out in the Company's Memorandum and Articles of Association.

The Academy is constituted under a Memorandum of Association dated 13 August 2012.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Trustees' indemnities

The Academy through its Articles has indemnified its Trustees to the fullest extent permissible by law. During the period the Academy also purchased and maintained liability insurance for its Trustees.

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

d. Method of recruitment and appointment or election of Trustees

Governor recruitment is through a combination of approaches, including the co option of those with necessary skills from people with an interest in the school community. There are 2 dedicated places on the Governing Body for parents of children at the Academy. Nominations for Governors will be requested by a specific date. These nominations must include the reasons why the nominee wishes to become a Governor and the attributes they can bring to the Governing Body. These nominations will be considered by the members of the Academy Trust who will decide the successful candidate. Where no nominations are forthcoming, the Governing Body will identify possible future Governors to approach. Where our self audit reveals a significant gap in skills within the Governing Body, an active recruitment drive will take place for people with the relevant skillset.

If a Parent Governor vacancy becomes available, then information is circulated to all parents/carers. Prospective Governors can then be nominated and seconded. If more than one applicant applies, voting papers are sent out to all parent/carers. Staff Governor elections follow a similar procedure. If there is only one nomination the candidate may be elected unopposed.

The Chair and Vice Chair are elected to the positions annually by the Governing Body, as are the Chairs of Sub Committees.

e. Policies adopted for the induction and training of Trustees

The School provides all new Governors with a comprehensive induction package covering a comprehensive range of issues and topics. This is to ensure they gain a better understanding of the role and responsibilities of being a school Governor so they can fulfil their role with confidence.

The Governing Body is committed to providing training for Governors specific to their roles and the requirements of the Academy and to aid this, the Academy purchases training from appropriate bodies. The Governing Body operates a shadowing system for new governors. All governors are members of NGA and access relevant training via this.

f. Organisational structure

The Beacon Hill Academy is governed by the Governing Body and is constituted under a Memorandum of Association and Articles of Association.

The Governing Body is responsible for the strategic management of the school; deciding and setting key aspects such as the strategic direction, annual budgets, senior staff appointments, policy development and changes and ensuring compliance with legal requirements.

The Principal is the Accounting Officer and is supported by the senior leadership team. The Governing Body has delegated the day to day running of the Academy to the Principal and while it has retained responsibility for certain aspects of governance, the majority of roles and responsibilities are delegated to the Committees, as defined in the Academy's Standing Orders.

There are two Governors sub-committees, each with its own terms of reference; the Finance, Audit and Risk Committee and the Learning and Achievement Committee. In addition, there is a Pay Committee that meets once a year to decide on teachers' pay awards.

There are additional sub committees that convene as and when required.

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

g. Arrangements for setting pay and remuneration of key management personnel

The pay and remuneration for all key management personnel at Beacon Hill Academy is detailed in the Academy's Pay Policy which is reviewed annually by the Governing Body. The document is available from the Academy office.

h. Related parties and other Connected Charities and organisations

Beacon Hill is currently a standalone academy and as such does not have any such connections

Objectives and activities

a. Objects and aims

Beacon Hill is a place where:

- All pupils will get an education that is bespoke for their individual needs.
- Each pupil can achieve their own goals, tailored to their uniqueness.
- Learning is continuous for all.
- There will be a range of rich opportunities to develop pupils' strengths and to equip them for adult life.
- There will be opportunities to excel.
- There is no limit in our expectations, we will empower pupils so that nothing can hold them back and anything is possible.
- It is fun to learn and play.
- Pupils are happy and willing to learn.

Beacon Hill staff will:

- Give students confidence, making them ready to embrace the world around them.
- Show the pupils that they do and can fit in. We will ensure that they are accepted by others and are a valued part of the community.
- Challenge each student and push their boundaries. We will do the best for each pupil.
- Work together to be creative and think outside of the box.
- Be supported and support each other.
- Not give up, we share a 'can do' attitude.

We are proud of all of our pupils. No matter how small the steps, anything is a big achievement.

We will work with our community to encourage them to be actively involved and share in our successes. We will share outstanding practices and knowledge as we grow and succeed.

The Academy is committed to safeguarding and promoting the welfare of children and expects all staff and volunteers to share this commitment.

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

b. Objectives, strategies and activities

The Academy Development Plan has been tailored specifically to meet the overall objects and aims of the Academy, as outlined above. It is constantly reviewed and the key priorities are updated. It covers all aspects of achievements and standards across the curriculum; pupil progress, pupil health, behaviour and wellbeing; staff and management; premises and resources; community and promotion; and finance.

Priorities this year were set with stakeholders and mapped to the key Ofsted areas from the current inspection framework:

- Quality of education
- Behaviour and attitudes
- Personal Development
- Leadership and Management

c. Public benefit

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

d. Volunteers

The Academy is grateful for the unstinting efforts of its volunteers, mainly parents and carers, who are involved in supporting the teaching and learning of the children. The Academy does not record a financial value for this time within the accounts.

Strategic report

Achievements and performance

Beacon Hill was inspected by Ofsted in February 2025. The changes to the Ofsted framework meant that this was an ungraded inspection but the school was judged to have "taken effective action to maintain the standards identified at the previous inspection." The previous inspection in November 2019 had judged the school to be "Outstanding".

All pupils follow individual learning adventures and progress measures are set individually. These are set from discussions at person centred EHCP review meetings and are monitored by a team of staff who know the pupil well. The majority of pupils are learning at a level that is recorded using the Engagement Model. Analysis of this over the year showed that most pupils achieved or exceeded the personalised targets that were set for them. Where pupils are working towards targets, these are analysed in further depth through progress meetings. Targets are sensitively set for pupils who are regressing.

Individual pupil achievements are shared with governors through the Learning and Achievement Committee meetings.

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

a. Key performance indicators

The Governors have selected specific KPIs which relate to Ofsted performance, fund balances, staffing costs, premises costs and pupil numbers. These KPIs are regularly monitored regularly and reviewed by the finance, audit and risk committee and have continued to be met.

The Academy maintained its previous standard of “outstanding” at the inspection in February 2025. Inspectors praised the personalized curriculum model and commented that “pupils make exceptional progress from their starting points.”

Pupil numbers rose over the year and there was a significant increase in nursery placement requests which would create a larger cohort for Reception class the following year. Out of borough placements continue to be accommodated where placement is appropriate. Numbers rose to 80 within the year (5 above agreed capacity). The academy was able to accommodate these additional pupils and the Local Authority provided appropriate funding.

Managing the predicted fund balances continue to be challenging and the Academies income is heavily reliant on the agreed amount of top up funding from the Local authority. As the base funding per pupil has continued to remain static at £10,000, the Local authority has recognised that a percentage increase to top ups need to factor this in as well.

Predicted staffing costs have been better managed now that support staff are on an Academy set pay scale and all pay awards run alongside the Academy budget year from September to August.

The continuing increasing complexity of the pupils medical and developmental conditions has meant that a higher staff to pupil ratio continues to be needed across the school.

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

Key performance indicators	Aug 2023	Aug 2024	Aug 2025
Ofsted rating	Outstanding – inspected Nov 2019	Outstanding – inspected Nov 2019	Outstanding – inspected Feb 2025
Total funds carried forward at end of year is positive	Yes	Yes	Yes
Total of unrestricted funds at end of year in surplus	Yes £282,521	Yes £289,792	Yes £327,797
Operating cash flows – Net incoming and outgoing resources for the year to be positive, prior to any depreciation charge and other recognised gains and losses	No (£33,923)	Yes £7,820	Yes £511,086
Net current assets/liabilities to be in a surplus ratio >1	4.04:1 (£581,197/£143,800)	4.64:1 (£732,388/£157,863)	4.37:1 (£1,029,108/£235,430)
Direct staff costs (excl. LGPS pension adj) as a % of all expenditure (excl. depreciation) Min 60%	68% (£2,219,526)	67% (£2,144,151)	73% (£2,506,969)
Total staff costs (excl. LGPS pension adj) as a % of income from educational operations Min 75%	87% (£2,713,695)	83% (£2,784,002)	83% (£3,069,202)
Premises costs – maintenance as a % of all expenditure (excl. depreciation)	5.1% (£164,736)	5.8% (£185,728)	3.8% (£129,463)
Pupil number % of roll filled. Min 90%	97%	100%	104%

b. Going concern

After making appropriate enquiries, the board of Trustees has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial review

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

a. Reserves policy

The Governors review the reserve levels of the Academy annually. This review encompasses the nature of the income and expenditure streams, the needs to match income with commitments and the nature of reserves. The Governors take into consideration the future plans of the Academy, the uncertainty over future income streams and other key risks identified during the risk review – see recent financial and operational risks identified.

At the year end, total funds carried forward amounted to £6,930,540, comprising £327,797 of unrestricted funds, £459,393 of restricted funds, and £6,143,350 of restricted fixed asset funds.

The restricted fixed asset fund represents resources invested in the Trust's tangible fixed assets, predominantly the leasehold land and buildings used to deliver educational provision. These funds are not available for day-to-day expenditure.

The Trustees have determined that maintaining reserves equivalent to approximately one month's turnover (£263,611), based on the previous year's income, represents a prudent level to safeguard against unforeseen expenditure or fluctuations in income.

This balance is not formally designated but is held as a minimum operating reserve to ensure the Trust's financial resilience.

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Reserves Summary

Category	Amount (£)	Explanation / Purpose
Total carry forward excluding fixed asset fund	787,190	Total reserves available for general and educational purposes which comprises £327,797 of unrestricted funds and £459,393 of restricted funds.
Unrestricted funds total	327,797	Funds available for general use, not subject to external restrictions.
– Prudent minimum reserve (approx. one month's turnover)	263,611	Maintained to cover unanticipated costs or income variations; not formally designated.
– Designated funds	40,825	Within the reserves, the Trustees have earmarked £20,825 towards the Academy's contribution for an additional minibus, for which sponsorship is currently being sought through the Variety Club. The Trustees have also designated £20,000 to mitigate potential disruption arising from the age and condition of the main site building at Erriff Drive, particularly the hydrotherapy pool, should it become inoperative for an extended period.
– Undesignated unrestricted funds	23,361	Free reserves available for general use at Trustees' discretion.
Restricted revenue funds total	459,393	Funds received for defined educational purposes, to be spent in accordance with funding or donor conditions.
Funds available to support educational objectives (restricted + undesignated unrestricted)	482,754	Combination of restricted revenue funds (£459,393) and undesignated unrestricted funds (£23,361) available to support ongoing educational operations.
Restricted fixed asset fund	6,143,350	Represents the carrying value of leasehold land, buildings, and other fixed assets held for the Trust's use in delivering education. These funds are not available for general expenditure.
Restricted pension fund	Nil	Represents the value of the pension fund restricted reserve. The balance is £Nil due to the asset ceiling valuation under FRS 102 and the relevant pension accounting standard.
Total reserves	6,930,540	Represents the Trust's total funds carried forward.

The Trustees have identified the potential significant risks and uncertainties around how the Greater Essex Devolution could affect special school top up funding. Currently the Academy is able to maintain necessary staffing ratios required by the complex needs of the pupils. The necessitates a top up funding higher than currently found in other authorities in the region. The majority of remaining reserves will remain unallocated this year to potentially mitigate against a reduction in top up funding and allow the Academy time to plan and adjust to any significant changes in income once the re-organisation plans become clearer.

The Trustees recognise there are a number of significant staff leadership and business critical roles that will need succession planning over the next 5 years and some reserves are likely to be needed to facilitate a smooth transition plan with roles needing a period of double funding.

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

b. Principal risks and uncertainties

The Academy Trust has a comprehensive Risk Register, which is reviewed regularly. Risks around medication management, storage and policies have been updated. Additional risks relating to climate change and temperature management in the building have been added. The potential impact of the Greater Essex devolution and re-organisation plans have also been highlighted. A re-instatement survey was undertaken in 2023 and the costs within the insurance policy were adjusted significantly to reflect this.

Falling pupil numbers would impact on funding streams for the Academy, making a deficit budget a possibility and affecting long term viability. Consequently pupil forecasts are monitored carefully and appropriate action is taken. The Academy has produced long term forecasts for pupil numbers, identifying small and bulge year groups. The Academy is currently seeing a significant increase in forecast pupil numbers which is being closely monitored with the Local Authority.

A reduction in the amount of top up funding per pupil would impact heavily on the provision.

The Academy is reliant on the amount of funding from central government and LA decisions on top up funding. Any changes to this which result in a reduction to either of these figures present the most significant risk to the academy. The number of pupils increased to 80 during the year and the LA provided additional tops to reflect these places.

Fundraising

Beacon Hill Academy has a small fund raising group within the Academy. This group have recently begun to explore fund raising sources and opportunities. We may be approached from time to time from outside agencies who wish to make a donation such as the local rotary club.

The gifting and hospitality policy and financial regulations are adhered to in this situation. Donations are also received in memory of pupils who have died at the school.

If the Academy organises any internal fundraising then the relevant permissions and licences are obtained before this takes place.

Future developments

The Academy development plan for 2025 – 2026 identifies the following 3 key priorities:

Success – The Academy is continuing to develop its collaborative approach to lesson delivery through the Teacher Development Model to improve outcomes for all pupils.

Technology – Technology is being used to support consistent, high quality, precise target setting and assessment across the whole school to maximise achievement for every pupil.

Collaboration – The Academy is focusing on broaden its wider links and partnerships with the community

Governors Development plan areas focus on continuity of strong governance, emerging changes relating to Local Government re-organisation and long term viability of the school.

Funds held as custodian

Although the Academy maintains restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors and other funders, the Academy does not hold, and the Trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

BEACON HILL ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025


Disclosure of information to auditors

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 12 November 2025 and signed on its behalf by:


.....
A Fish
Chair of Trustees


.....
S Hewitt
Accounting Officer

BEACON HILL ACADEMY
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that Beacon Hill Academy has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of Trustees has delegated the day to day responsibility to the Principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Beacon Hill Academy and the Secretary of State for Education. They are also responsible for reporting to the board of Trustees any material weaknesses or breakdowns in internal control.

BEACON HILL ACADEMY
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of trustees' responsibilities. The Board of Trustees has formally met 6 times during the year.

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
A Fish, Chair of Trustees	5	6
S Hewitt, Principal and Trustee	6	6
V Loganathan, Trustee	6	6
J Paddick, Vice Chair of Trustees, Chair of Finance, Audit and Risk Committee	6	6
L Bostock, Chair of Learning and Achievement Committee	6	6
J Kellythorn, Parent Trustee	6	6
David Haroon, Trustee (appointed on 12/03/2025)	2	3
K Soni, Parent Trustee	3	6
K Brown, Staff Trustee	6	6
J Drew, Staff Trustee	6	6

During the year ended 31 August 2025, no governors resigned.

At present the board meets a minimum of 6 times a year. In between meetings, monthly finance reports are circulated to all governors and questions shared and responded to remotely to all. The chair of the Finance, Audit and Risk Committee also regularly meets with the finance and premises manager.

Governors have discussed the frequency of meetings and agreed that in addition to annual meetings, there will be financial reports sent to all members of Finance, Audit and Risk on a monthly basis. The Chair of the Finance, Audit and Risk committee will arrange further discussions with the Principal as necessary following these reports.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
S Hewitt	3	3
V Loganathan	3	3
J Paddick (Chair)	3	3
J Drew	3	3
J Kellythorn	3	3

The Pay Committee is also a sub committee that meets once a year to decide on teachers' pay awards.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
A Fish	1	1
S Hewitt	1	1
L Bostock	1	1
J Paddick	1	1

BEACON HILL ACADEMY
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

The Learning and Achievement Committee is also a sub committee of the main Board of Trustees. Its purpose is to deal with all matters concerning the curriculum and pupil learning.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
A Fish	3	3
David Haroon (appointed on 12/03/2025)	1	1
K Brown	3	3

Review of value for money

The accounting officer considers how the Academy's use of its resources has provided good value for money during each academic year, and reports to the board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the Academy has delivered improved value for money during the year by working with the finance team and chair of Finance, Audit and Risk committee to continually challenge and review purchases and services. Job roles and responsibilities across the school have been reviewed and developed as new staff have joined the Academy.

Review of the effectiveness of contracts and companies used to provide services is ongoing. Specialist services are sourced which meet the specific needs of the pupils within the school and cost comparisons are carried out with potential providers in accordance with the financial regulations.

Efficiencies have been made in staffing with new contractual hours for cleaners and a review of administration costs. Insurance has been changed and a digital phone system has removed the costs from call charges.

Financial Governance and oversight

The Finance, Audit and Risk Committee has continued to scrutinise finance reports which are sent out on a monthly basis. Questions and information from this are analysed and responded to each month in addition to being discussed at the full governors meeting. The chair of Finance, Audit and Risk regularly meets with members of the finance team. Governors have identified and reviewed KPIs for future financial security.

Income generation

The external lettings for the hall, hydro pool and training suite have continued and the costings for these have been reviewed and increased by governors. New organisations have approached the Academy to explore letting opportunities.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on going process designed to identify and prioritise the risks to the achievement of Academy policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Beacon Hill Academy for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

BEACON HILL ACADEMY
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy's significant risks that has been in place for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of Trustees.

The risk and control framework

The Academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees.
- Regular reviews by the Finance, Audit and Risk Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- Setting targets to measure financial and other performance
- Clearly defined purchasing guidelines
- Identification and management of risks

The Board of Trustees has decided not to appoint an internal auditor. However, the Trustees have appointed Juniper to carry out Independent Internal Controls Evaluation visits which fulfil this role. This scrutiny takes place every term to an agreed schedule of works. The Academy can request additional areas be reviewed as part of this process and has used this to review practices at the split

The reviewer's role includes giving advice on financial matters and performing a range of checks on the Academy's financial systems. In particular the checks carried out in the current period included banking, payroll and expenses, income and governance.

All reports from the ICE visits are reported to the full board of Trustees and discussed in depth at the Finance, Audit and Risk committee on the operation of the systems of control and on the discharge of the Trustees' financial responsibilities.

The ICE reports were approved by the Governing Body during the year 2024-2025, and there were no material control issues arising.

On a quarterly basis, the reviewer reports to the board of Trustees through the Finance, Audit and Risk committee on the operation of the systems of control and on the discharge of the Trustees' financial responsibilities.

Governance Reviews

The Governing Body has carried out an annual self review using the resources and support from their membership of NGA. Further external review of governance was discussed and may be considered in future to in line with any planned changes within the Academy staffing, governance and structure.

Governors identified that they wanted more information around the legal context and responsibilities of governance and resources and a discussion followed to address this.

Governors welcomed a more detailed training session on the interpretation of the financial data that they are provided with.

It was identified that there are currently some long serving very experienced governors and that it would be beneficial to recruit replacements that were able to work alongside these governors to develop matching skillsets

BEACON HILL ACADEMY
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework (continued)

and knowledge. A governor recruitment programme is to be started in September 2025 with the support of the school improvement partner.

Governors reviewed and agreed the strategic priorities for their sub committees.

Governors reviewed the 8 elements of effective governance; good chairing, professional clerking, understanding roles and responsibilities, the right people around the table, courageous conversations, knowing the school, asking challenging questions, good relationships built on trust. Governors agreed they are satisfied with all elements and there are no areas of immediate concern or significant weakness.

A further self review will be carried out in the summer term 2026.

Conflicts of interest

All Governors are required to complete an annual Declaration of Interests form at the beginning of each academic year. At all subsequent meetings these are checked for any new interests. All members complete and update an annual declaration at the Trusts AGM. The register of interest is used to identify any potential, actual or perceived conflict of interest to enable the Trust to avoid or appropriately manage them. If there is a declared conflict of interest at any governors meeting, the governor concerned will withdraw from that part of that meeting.

Review of effectiveness

As the accounting officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the external auditors;
- the school resource management self-assessment tool;
- the work of the executive managers within the Academy who have responsibility for the development and maintenance of the internal control framework.
- the work of the reviewer
- correspondence from DFE e.g. FNtl/Ntl and 'minded to' letters.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Finance, Audit and Risk committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees on 12 November 2025 and signed on their behalf by:



.....
A Fish
Chair of Trustees



.....
S Hewitt
Accounting Officer

BEACON HILL ACADEMY
(A company limited by guarantee)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of Beacon Hill Academy Trust, I have considered my responsibility to notify the academy trust board of trustees and the Department for Education (DfE) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2024, including responsibilities for estates safety and management.

I confirm that I and the Academy board of Trustees are able to identify any material irregular or improper use of all funds by the Academy, or material non-compliance with the terms and conditions of funding under the Academy's funding agreement and the Academies Trust Handbook 2024.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of Trustees and DfE.

Sue Hewitt - Accounting Officer

S Hewitt
Accounting Officer
Date: 12 November 2025

BEACON HILL ACADEMY
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

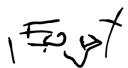
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 12 November 2025 and signed on its behalf by:


.....
A Fish
Chair of Trustees

Sue Hewitt - Accounting Officer
.....
S Hewitt
Accounting Officer

BEACON HILL ACADEMY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACON HILL ACADEMY**

Opinion

We have audited the financial statements of Beacon Hill Academy (the 'academy') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BEACON HILL ACADEMY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACON HILL ACADEMY (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

BEACON HILL ACADEMY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACON HILL ACADEMY (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assessing the potential risks of material misstatement, we obtained an understanding of the Company's operations, including its objectives and strategies to understand the expected financial statement disclosures and business risks that may result in risks of material misstatement;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Gorridge

Mr. Jonathan Gorridge F.C.A. (Senior statutory auditor)
for and on behalf of

MWS Accountants Limited
Chartered Accountants
Registered Auditors
4 Chester Court
Chester Hall Ln
Basildon
Essex, SS14 3WR

Date: 07 December 2025

BEACON HILL ACADEMY
(A company limited by guarantee)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO BEACON HILL ACADEMY AND THE SECRETARY OF STATE FOR EDUCATION

In accordance with the terms of our engagement letter dated 20th November 2018 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Beacon Hill Academy during the year 1 September 2024 to 31 August 2025 have not been applied to the purposes identified by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Beacon Hill Academy and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Beacon Hill Academy and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beacon Hill Academy and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Beacon Hill Academy's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Beacon Hill Academy's funding agreement with the Secretary of State for Education dated 1st September 2012 and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

BEACON HILL ACADEMY
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO BEACON
HILL ACADEMY AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)**

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Assessing the risk of material irregularity in the Academy Trust
- Commissioning a self-assessment review of the Trustees' governance arrangements and consideration of any material non-compliance with the Academies Financial Handbook
- Investigating any areas of significant risk identified
- Consideration of the work performed under our audit engagement and any impact this may have on our regularity conclusion or regularity risk assessment
- A review of the internal controls and internal audit procedures for areas of significant risk and performing further substantive testing where necessary

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

MWS

MWS Accountants Limited

Chartered Accountants
Registered Auditors
4 Chester Court
Chester Hall Ln
Basildon
Essex, SS14 3WR

Date: 07 December 2025

BEACON HILL ACADEMY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

		Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
	Note					
Income from:						
Donations and capital grants	4	-	7,485	59,173	66,658	21,393
Other trading activities		-	-	54,479	54,479	26,489
Investments	7	25,000	-	105	25,105	12,058
Charitable activities		3,685,517	-	-	3,685,517	3,359,406
Total income		3,710,517	7,485	113,757	3,831,759	3,419,346
Expenditure on:						
Charitable activities		3,407,140	178,249	21,136	3,606,526	3,352,262
Total expenditure		3,407,140	178,249	21,136	3,606,525	3,352,262
Net income/(expenditure)		303,377	(170,764)	92,621	225,234	67,084
Transfers between funds	18	(24,013)	78,629	(54,616)	-	-
Net movement in funds before other recognised gains/(losses)		279,364	(92,135)	38,005	225,234	67,084
Actuarial gains on defined benefit pension schemes	25	(99,000)	-	-	(99,000)	(149,000)
Net movement in funds		180,364	(92,135)	38,005	126,234	(81,916)
Reconciliation of funds:						
Total funds brought forward		279,029	6,235,486	289,793	6,804,308	6,886,224
Net movement in funds		180,364	(92,135)	38,005	126,234	(81,916)
Total funds carried forward		459,393	6,143,351	327,798	6,930,542	6,804,308

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 28 to 57 form part of these financial statements.

BEACON HILL ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 08183461

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	6,136,863	6,230,567
		<u>6,136,863</u>	<u>6,230,567</u>
Current assets			
Debtors	15	53,731	173,995
Cash at bank and in hand		975,377	558,394
		<u>1,029,108</u>	<u>732,389</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(235,430)	(157,863)
Net current assets		<u>793,678</u>	<u>574,526</u>
Total assets less current liabilities		<u>6,930,541</u>	<u>6,805,093</u>
Creditors: amounts falling due after more than one year	17	-	(785)
Net assets excluding pension asset		<u>6,930,541</u>	<u>6,804,308</u>
Total net assets		<u><u>6,930,541</u></u>	<u><u>6,804,308</u></u>
Funds of the Academy			
Restricted funds:			
Fixed asset funds	18	6,143,351	6,235,486
Restricted income funds	18	459,393	279,029
Total restricted funds	18	<u>6,602,744</u>	<u>6,514,515</u>
Unrestricted income funds	18	<u>327,797</u>	<u>289,793</u>
Total funds		<u><u>6,930,541</u></u>	<u><u>6,804,308</u></u>

The financial statements on pages 25 to 57 were approved by the Trustees, and authorised for issue on 12 November 2025 and are signed on their behalf, by:


A Fish
Chair of Trustees

Sue Hewitt - Accounting Officer
S Hewitt
Accounting Officer

BEACON HILL ACADEMY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	20	511,087	7,820
Cash flows from investing activities	22	(92,533)	5,772
Cash flows from financing activities	21	(1,569)	(1,569)
Change in cash and cash equivalents in the year		416,985	12,023
Cash and cash equivalents at the beginning of the year		558,392	546,371
Cash and cash equivalents at the end of the year	23, 24	975,377	558,394

The notes on pages 28 to 57 form part of these financial statements

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

The Academy Trust is a company limited by guarantee, it was incorporated in England and Wales.

The registered office is:

Beacon Hill School,
Erriff Drive,
South Ockendon,
Essex
RM15 5AY

The registered number is 08183461

2. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

2.1 Basis of preparation of financial statements

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

2.2 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.3 Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Sponsorship income**

Sponsorship income provided to the Academy which amounts to a donation is recognised in the Statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.5 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.6 Tangible fixed assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% straight line basis
Furniture and equipment	- 25% reducing balance
Computer equipment	- 33.33% straight line basis
Motor vehicles	-

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

2.7 Taxation

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments. Amounts due to the Academy's wholly owned subsidiary are held at face value less any impairment. Cash at bank is classified as a basic financial instrument and is measured at face value.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 16 and 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the Academy's wholly owned subsidiary are held at face value less any impairment.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.13 Pensions

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

The Academy is a member of a multi-employer plan. Where it is not possible for the Academy to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

2.14 Concessionary loans

As permitted by the Statement of Recommended Practice 2015 (FRS 102), it is the policy of the Academy to measure the loans at the amount received, with the carrying amount adjusted for any repayments and accrued interest (and adjusted if necessary to the settlement account if the loan or part of the loan is waived).

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgment:

At the reporting date the Academy Trust's estimated fair value of LGPS scheme assets exceeded the estimated liabilities. The Trust have judged that the value of the asset should be reduced to £nil, in line with the valuation of the actuary, with the expectation that future contributions will not reduce, nor will the Trust receive any refund of contributions already made.

4. Income from donations and capital grants

	Restricted fixed asset funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and educational trips	-	59,173	59,173	13,884
Capital grants	7,485	-	7,485	7,509
	<u>7,485</u>	<u>59,173</u>	<u>66,658</u>	<u>21,393</u>
<i>Total 2024</i>	<u>7,509</u>	<u>13,884</u>	<u>21,393</u>	

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Funding for the Academy's charitable activities

	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Educational Operations			
DfE grants			
General Annual Grant (GAG)	750,000	750,000	750,000
Other DfE grants			
Pupil Premium	24,707	24,707	25,533
PE and Sports Grant	16,291	16,291	16,230
Bursary 16-19	7,302	7,302	2,409
Others	9,210	9,210	27,176
	<hr/> 807,510	<hr/> 807,510	<hr/> 821,348
Other Government grants			
LA Top Up Funding	2,559,509	2,559,509	2,368,790
LA Teachers Pension Grant	29,973	29,973	21,410
LA Teachers Pay Grant	34,979	34,979	39,557
LA Supplementary Grant	51,702	51,702	88,634
LA NIC Grant	17,304	17,304	-
LA Legacy funding	61,400	61,400	-
LA CSB Grant	119,540	119,540	-
LA Other	3,600	3,600	19,667
	<hr/> 2,878,007	<hr/> 2,878,007	<hr/> 2,538,058
	<hr/> <hr/> 3,685,517	<hr/> <hr/> 3,685,517	<hr/> <hr/> 3,359,406

6. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Hire of facilities	5,949	5,949	9,978
Catering income	12,002	12,002	11,502
School sales	1,169	1,169	1,789
Other income	35,359	35,359	3,220
	<hr/> 54,479	<hr/> 54,479	<hr/> 26,489
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Investment income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Short term deposits	-	105	105	58
Pension income	25,000	-	25,000	12,000
	<u>25,000</u>	<u>105</u>	<u>25,105</u>	<u>12,058</u>

8. Expenditure

	Staff Costs 2025 £	Premises 2025 £	Other 2025 £	Total 2025 £	<i>Total 2024 £</i>
Educational Operations:					
Direct costs	2,453,773	-	204,611	2,658,384	2,382,207
Allocated support costs	541,426	129,463	277,253	948,142	970,055
Total 2025	<u>2,995,199</u>	<u>129,463</u>	<u>481,864</u>	<u>3,606,526</u>	<u>3,352,262</u>
<i>Total 2024</i>	<u>2,705,002</u>	<u>185,728</u>	<u>461,532</u>	<u>3,352,262</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Educational Operations	<u>2,658,384</u>	<u>948,142</u>	<u>3,606,526</u>	<u>3,352,262</u>

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Educational Operations 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	2,453,773	2,453,773	2,200,242
Educational supplies	79,582	79,582	35,794
Examination fees	1,156	1,156	605
Staff development	17,795	17,795	13,489
Educational consultancy	106,078	106,078	132,077
	<u>2,658,384</u>	<u>2,658,384</u>	<u>2,382,207</u>

Analysis of support costs

	Educational Operations 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	541,429	541,429	504,760
Depreciation	178,249	178,249	177,447
Recruitment and support	12,823	12,823	7,221
Maintenance of premises	36,513	36,513	69,801
Cleaning	21,767	21,767	21,496
Rent and rates	13,919	13,919	10,280
Energy costs	53,283	53,283	79,439
Insurance	3,981	3,981	4,713
Catering	21,229	21,229	25,886
Bank interest and charges	46	46	47
Legal and professional fees	39,060	39,060	42,391
Other support costs	25,843	25,843	26,574
	<u>948,142</u>	<u>948,142</u>	<u>970,055</u>

During the year ended 31 August 2025, the academy incurred Governance costs of £12,800 (2024: £10,800).

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2025	2024
	£	£
Operating lease rentals	4,663	5,526
Depreciation of tangible fixed assets	178,250	177,447
(Gain)/Loss on disposal of fixed assets	-	658
Fees paid to auditors for:		
- audit	6,400	6,050
- other services	3,400	3,400
	=====	=====

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	2,283,977	2,107,802
Social security costs	221,751	176,261
Pension costs	489,475	420,939
	2,995,203	2,705,002

b. Staff numbers

The average number of persons employed by the Academy during the year was as follows:

	2025	2024
	No.	No.
Management	2	1
Teachers (excluding TA's)	12	12
Admin and classroom support	89	88
	103	101

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Staff (continued)

c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-
In the band £100,001 - £110,000	-	1
In the band £110,001 - £120,000	1	-
	<u>1</u>	<u>-</u>

The above employees participated in the Teachers' Pension Scheme. During the year ended 31 August 2025, pension contributions for these employees amounted to £53,681 (2024 : £43,461).

d. Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £674,791 (2024 £582,050).

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

12. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2025	2024
		£	£
S Hewitt, Principal and Trustee	Remuneration	110,000 -	<i>100,000 -</i>
		115,000	<i>105,000</i>
	Pension contributions paid	30,000 -	<i>25,000 -</i>
		35,000	<i>30,000</i>
K Brown, Staff Trustee	Remuneration	5,000 -	<i>10,000 -</i>
		10,000	<i>15,000</i>
	Pension contributions paid	0 - 5,000	<i>0 - 5,000</i>
J Drew, Staff Trustee	Remuneration	55,000 -	<i>55,000 -</i>
		60,000	<i>60,000</i>
	Pension contributions paid	15,000 -	<i>10,000 -</i>
		20,000	<i>15,000</i>

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

13. Trustees' and Officers' insurance

In accordance with normal commercial practice, the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £5,000,000 on any one claim and the cost for the year ended 31 August 2025 was £2,376 (2024 - £3,318). The cost of this insurance is included in the total insurance cost.

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Tangible fixed assets

	Long-term leasehold property £	Furniture and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 September 2024	7,621,522	1,758,522	194,680	-	9,574,724
Additions	-	-	10,809	73,736	84,545
At 31 August 2025	<u>7,621,522</u>	<u>1,758,522</u>	<u>205,489</u>	<u>73,736</u>	<u>9,659,269</u>
Depreciation					
At 1 September 2024	1,507,333	1,647,303	189,521	-	3,344,157
Charge for the year	139,510	27,805	7,862	3,072	178,249
At 31 August 2025	<u>1,646,843</u>	<u>1,675,108</u>	<u>197,383</u>	<u>3,072</u>	<u>3,522,406</u>
Net book value					
At 31 August 2025	<u>5,974,679</u>	<u>83,414</u>	<u>8,106</u>	<u>70,664</u>	<u>6,136,863</u>
At 31 August 2024	<u>6,114,189</u>	<u>111,219</u>	<u>5,159</u>	<u>-</u>	<u>6,230,567</u>

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	406	1,229
Other debtors	9,880	7,247
Prepayments and accrued income	43,445	165,519
	<u>53,731</u>	<u>173,995</u>

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Salix loan	785	1,569
Trade creditors	3,467	29,267
Other taxation and social security	48,427	38,014
Other creditors	82,084	20,141
Accruals and deferred income	100,667	68,872
	<u>235,430</u>	<u>157,863</u>
	<u><u>235,430</u></u>	<u><u>157,863</u></u>
	2025 £	2024 £
Deferred income at 1 September 2024	55,735	2,569
Amounts released from previous years	(55,735)	(2,569)
Deferred income this year	100,321	55,735
	<u>100,321</u>	<u>55,735</u>
	<u><u>100,321</u></u>	<u><u>55,735</u></u>

At the balance sheet date the school was holding income received in advance for:

Universal infant free school meals £347 (2024: £2,525)
School meals money in advance £259 (2024: £85)
Teachers Pay Grant: £Nil (2024: £23,152)
Teachers Pension Grant: £Nil (2024: £29,973)
CSBG Grant £100,320 (2024: £Nil)

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

17. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Salix loan	-	785
	<u> </u>	<u> </u>

The above relates to a Salix loan authorised by the Department for Education and issued by The Department for Business, Energy and Industrial Strategy at 0% interest.

The total carrying amount at the year end was £785. The total loan was for £12,554 and will be paid off £785 twice yearly for 8 years.

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Unrestricted funds						
Designated funds						
Designated Funds - all funds	-	-	-	40,825	-	40,825
General funds						
General Funds - all funds	289,793	113,756	(21,136)	(95,441)	-	286,972
Total Unrestricted funds	289,793	113,756	(21,136)	(54,616)	-	327,797
Restricted general funds						
General Annual Grant (GAG)	272,256	750,000	(179,050)	(385,013)	-	458,193
Other DFE/ESFA	4,256	46,858	(49,914)	-	-	1,200
Local Authority Grants	2,517	2,888,659	(2,891,176)	-	-	-
Pension reserve	-	25,000	(287,000)	361,000	(99,000)	-
	279,029	3,710,517	(3,407,140)	(24,013)	(99,000)	459,393
Restricted fixed asset funds						
Inherited fixed assets	4,884,531	-	(122,593)	-	-	4,761,938
Capital expenditure from GAG	870,908	-	(39,278)	3,324	-	834,954
DFE/ESFA CIF Grants	475,129	7,485	(13,307)	-	-	469,307
Salix loan	(2,355)	-	-	1,569	-	(786)
Capital expenditure from Donations	7,273	-	(3,072)	73,736	-	77,937

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds (continued)

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Other restricted fixed asset funds	-	-	1	-	-	1
	<u>6,235,486</u>	<u>7,485</u>	<u>(178,249)</u>	<u>78,629</u>	<u>-</u>	<u>6,143,351</u>
Total Restricted funds	<u>6,514,515</u>	<u>3,718,002</u>	<u>(3,585,389)</u>	<u>54,616</u>	<u>(99,000)</u>	<u>6,602,744</u>
Total funds	<u><u>6,804,308</u></u>	<u><u>3,831,758</u></u>	<u><u>(3,606,525)</u></u>	<u><u>-</u></u>	<u><u>(99,000)</u></u>	<u><u>6,930,541</u></u>

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds and other restricted funds:

These relate to the Academy's development and operational activities.

Restricted fixed asset fund:

These grants relate to capital funding to carry out works of a capital nature.

Pension reserve:

The pension reserve relates to the Academy's share of the deficit of the Local Government Pension Scheme.

Funds have been transferred in respect of the following:

£40,825 has been transferred from unrestricted funds to unrestricted designated fund representing earmarked expenditure.

£22,444 has been transferred from restricted funds to restricted fixed asset fund representing capital expenditure made from revenue grant funding.

£1,569 has been transferred from general funds to the restricted fixed asset fund representing the repayment of salix loan allocated within the restricted fixed asset fund.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds						
General Funds - all funds	282,521	40,431	(25,886)	(7,273)	-	289,793
Restricted general funds						
General Annual Grant (GAG)	145,617	750,000	(613,722)	(9,638)	-	272,257
Other DFE/ESFA	9,186	71,348	(76,278)	-	-	4,256
Local Authority Grants	1,729	2,538,058	(2,537,271)	-	-	2,516
Pension reserve	58,000	12,000	79,000	-	(149,000)	-
	214,532	3,371,406	(3,148,271)	(9,638)	(149,000)	279,029
Restricted fixed asset funds						
Inherited fixed assets	5,011,242	-	(126,711)	-	-	4,884,531
Capital expenditure from GAG	878,628	-	(37,524)	29,804	-	870,908
DFE/ESFA Capital Grants	14,226	7,509	-	(21,735)	-	-
DFE/ESFA CIF Grants	488,999	-	(13,870)	-	-	475,129
Salix loan	(3,924)	-	-	1,569	-	(2,355)
Capital expenditure from Donations	-	-	-	7,273	-	7,273
	6,389,171	7,509	(178,105)	16,911	-	6,235,486
Total Restricted funds	6,603,703	3,378,915	(3,326,376)	7,273	(149,000)	6,514,515
Total funds	6,886,224	3,419,346	(3,352,262)	-	(149,000)	6,804,308

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds (continued)

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	6,136,862	1	6,136,863
Current assets	692,469	7,273	329,366	1,029,108
Creditors due within one year	(233,076)	(785)	(1,569)	(235,430)
Rounding	-	1	(1)	-
Total	459,393	6,143,351	327,797	6,930,541

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	6,230,567	-	6,230,567
Current assets	416,629	7,272	308,488	732,389
Creditors due within one year	(137,600)	(1,568)	(18,695)	(157,863)
Creditors due in more than one year	-	(785)	-	(785)
Total	279,029	6,235,486	289,793	6,804,308

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

20. Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of financial activities)	225,234	67,084
Adjustments for:		
Depreciation	178,249	177,447
Capital grants from DfE and other capital income	(7,485)	(7,509)
Interest receivable	(105)	(57)
Defined benefit pension scheme cost less contributions payable	(74,000)	(79,000)
Defined benefit pension scheme finance cost	(25,000)	(12,000)
(Increase)/decrease in revenue debtors	126,825	(135,937)
Increase/(decrease) in revenue creditors	87,369	(2,866)
Profit/Loss from disposal	-	658
Net cash provided by operating activities	511,087	7,820

21. Cash flows from financing activities

	2025 £	2024 £
Repayments of borrowing	(1,569)	(1,569)
Net cash used in financing activities	(1,569)	(1,569)

22. Cash flows from investing activities

	2025 £	2024 £
Dividends, interest and rents from investments	105	58
Purchase of tangible fixed assets	(100,123)	(1,795)
Capital grants from DfE Group	7,485	7,509
Net cash (used in)/provided by investing activities	(92,533)	5,772

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

23. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand and at bank	975,377	558,394
Total cash and cash equivalents	975,377	558,394

24. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	558,394	416,983	975,377
Debt due within 1 year	(1,569)	784	(785)
Debt due after 1 year	(785)	785	-
	556,040	418,552	974,592

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

25. Pension commitments

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Essex County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

Contributions amounting to £61,848 were payable to the schemes at 31 August 2025 (2024 - £ -) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the year amounted to £202,335 (2024 - £167,887).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above, the information available on the scheme

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

25. Pension commitments (continued)

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £446,000 (2024 - £411,000), of which employer's contributions totalled £361,000 (2024 - £332,000) and employees' contributions totalled £ 85,000 (2024 - £79,000). The agreed contribution rates for future years are 25.0 per cent for employers and 5.5 - 12.5 per cent for employees.

As described in note the LGPS obligation relates to the employees of the Academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

	2025	2024
	%	%
Rate of increase in salaries	3.55	3.80
Rate of increase for pensions in payment/inflation	2.95	3.10
Discount rate for scheme liabilities	6.05	5.10
Inflation assumption (CPI)	2.55	2.80

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
	Years	Years
<i>Retiring today</i>		
Males	21.8	20.7
Females	24.1	23.3
<i>Retiring in 20 years</i>		
Males	23.4	22
Females	25.8	24.7

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

25. Pension commitments (continued)

Sensitivity analysis

	2025 £000	<i>2024</i> <i>£000</i>
Discount rate +0.1%	(78)	(94)
Discount rate -0.1%	80	97
Mortality assumption - 1 year increase	106	138
Mortality assumption - 1 year decrease	(104)	(134)
Salary increases +0.1%	4	4
Salary increases -0.1%	(4)	(4)
	<u> </u>	<u> </u>

Share of scheme assets

The Academy's share of the assets in the scheme was:

	At 31 August 2025 £	<i>At 31 August</i> <i>2024</i> <i>£</i>
Equities	3,466,000	2,976,000
Gilts	84,000	91,000
Cash and other liquid assets	97,000	90,000
Property	484,000	372,000
Alternative assets	934,000	791,000
Other managed funds	1,088,000	976,000
	<u> </u>	<u> </u>
Total market value of assets	6,153,000	5,296,000
	<u> </u>	<u> </u>

The expected return on assets is based on the long-term future expected investment return for each asset classes as at the beginning of the period (i.e. as at 1 September 2024) for the year to 31 August 2025. The returns on gilts and other bonds are assumed to be the gilt yield and the corporate bond yield (with an allowance for defaults) respectively at the relevant date. The returns on equities and property are then assumed to be a margin above gilt yields.

The actual return on scheme assets was £531,000 (2024 - £530,000).

The amounts recognised in the Statement of financial activities are as follows:

	2025 £	<i>2024</i> <i>£</i>
Current service cost	(284,000)	(250,000)
Interest income	278,000	244,000
Interest cost	(253,000)	(232,000)
Administrative expenses	(3,000)	(3,000)
	<u> </u>	<u> </u>
Total amount recognised in the Statement of financial activities	(262,000)	(241,000)
	<u> </u>	<u> </u>

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

25. Pension commitments (continued)

Changes in the present value of the defined benefit obligations were as follows:

	2025	2024
	£	£
At 1 September	5,296,000	4,377,000
Current service cost	284,000	250,000
Interest cost	253,000	232,000
Employee contributions	85,000	79,000
Actuarial losses	352,000	435,000
Benefits paid	(117,000)	(77,000)
At 31 August	6,153,000	5,296,000

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2025	2024
	£	£
At 1 September	5,296,000	4,435,000
Interest income	278,000	244,000
Actuarial gains	253,000	286,000
Employer contributions	361,000	332,000
Employee contributions	85,000	79,000
Benefits paid	(117,000)	(77,000)
Administration costs	(3,000)	(3,000)
At 31 August	6,153,000	5,296,000

BEACON HILL ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

25. Pension commitments (continued)

Asset Ceiling

At the reporting date the Academy Trust's estimated fair value of LGPS scheme assets exceeded the estimated total liabilities. The resulting surplus should only be recognised where there is an expectation that future contributions will reduce, or that the scheme will refund contributions already made.

The scheme actuaries have assessed the position and concluded:

- There is no right for the Trust to receive a refund of the surplus at a level required by the accounting standard.
- The Trust is expected and assumed, as an academy trust, to participate in the scheme indefinitely.
- The Trust is bound by a minimum funding requirement to make contributions to the fund, and there is no expectation for the contribution rates to change beyond the information provided by the existing Rates and Adjustments certificate.
- FRS102 does not require any additional liability recognised from an onerous funding commitment.
- Any reduction in contributions is expected to have an economic benefit of £nil.

As the recognition threshold for the surplus has not been reached the Academy Trust's share of the net plan assets/liabilities have been reduced to £Nil in the financial statements.

The amount of asset derecognised was £1,584,000 and is included in the gains and losses on the Trust's share of scheme assets.

Impact of the McCloud/Sargeant judgement on the Local Government Pension Scheme

An allowance was made in 2019 for the Court of Appeal judgement in relation to the McCloud & Sargeant cases which relate to age discrimination within the Judicial & Fire Pension schemes respectively. On 27 June 2019 the Supreme Court denied the Government's request for an appeal, and on 15 July 2019 the Government released a statement to confirm that it expects to have to amend all public service schemes, including the LGPS.

The estimated impact on the total liabilities at 31 August 2019 was allowed for as a past service cost and has resulted in a slight increase in the defined benefit obligation as at 31 August 2025.

This adjustment is an estimate of the potential impact on the Trust's defined benefit obligation as provided by the scheme's actuary.

On 13 May 2021, the Government issued a ministerial statement on the proposed remedy to be applied to LGPS benefits in response to the McCloud and Sargeant cases. It is not anticipated that there are any material differences between the approach underlying the estimated allowance in 2019 and the proposed remedy.

Guaranteed Minimum Pension (GMP) Equalisation

As a result of the High Court's Lloyds ruling on the equalisation of GMPs between genders, it is anticipated that the Fund will pay limited increases for members that have reached State Pension Age (SPA) by 6 April 2016, with the Government providing the remainder of the inflationary increase.

For members that reach SPA after this date, it has been assumed in the valuation that the Fund will be required to pay the entire inflationary increase. It is not therefore necessary to make any adjustments to the value placed on the liabilities as a result of the above outcome.

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

25. Pension commitments (continued)

Goodwin case

Following a case involving the Teachers' Pension scheme, known as the Goodwin case, differences between survivor benefits payable to members with same-sex or opposite-sex survivors have been identified within a number of public sector pension schemes. As a result, the Government have confirmed that a remedy is required in all affected public sector pension schemes, which includes the LGPS.

It is anticipated that the impact on the value of LGPS liabilities as a whole, and for the majority of employers participating in the LGPS, will not be material. However, the impact on individual employers will vary depending on their specific membership profile.

Sufficient information is not currently available to assess the actual impact on the Academy Trust as such no provision has been included within these financial statements.

Virgin Media Case

Where the rules of a contract-out defined benefit pension scheme have been amended, the Scheme Actuary provides a "section 37" confirmation that it continues to meet contracting-out requirements.

Following a July 2024 ruling from the Court of Appeal on the original court case from June 2023, it was decided that certain rule amendments were invalid where there was an absence of the actuarial certification (including potential cases where the confirmation is now unable to be located).

It is expected that new legislation will be introduced, following an announcement in June 2025, to allow pension schemes to apply retrospectively for written actuarial confirmation for historic changes where confirmation cannot be found, or was not obtained.

The Scheme Actuary for the LGPS is the Government Actuary's Department (GAD), who are reviewing historic amendments relating to the LGPS in this context and are liaising with the Scheme Advisory Board on the existence of relevant certificates where the scheme has had past changes.

HM Treasury is currently overseeing an assessment on what the implications of this ruling might be for all public service pension scheme. Their current view is that the relevant amendments in the LGPS have been made by legislation, and as such remain valid until revoked, repealed, or declared void by the court.

26. Operating lease commitments

At 31 August 2025 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	4,663	5,232
Later than 1 year and not later than 5 years	6,302	10,965
	<u>10,965</u>	<u>16,197</u>

BEACON HILL ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

28. Related party transactions

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

Satash Community Care Limited, a registered company in which V Loganathan is a Director, leased the swimming pool from the Academy Trust during the reporting period. The rental charged is considered a fair rent for the use of the swimming pool for a community beneficial entity.

Rent charged during the accounting period amounted to £1,600 (2024: £825) and £Nil (2024: £75) was outstanding at the end of the reporting period.

Income of £29,202 was received during the year relating to a secondment agreement between S. Hewitt and Partnership Learning Trust.

In entering into the above transactions the trust has complied with the requirements of DfE's Academy Trust Handbook.

29. Controlling party

There is no ultimate controlling party.